BUSINESS OREGON

League of Oregon Cities
April 26, 2023
Chris Cummings, Deputy Director
AGENCY OVERVIEW
VISION:
Prosperity for all Oregonians

MISSION:
We invest in Oregon businesses, communities, and people to promote a globally competitive, diverse, and inclusive economy

PRIORITIES:
• Innovate Oregon’s economy
• Grow small and middle-market companies
• Cultivate rural economic stability
• Advance economic opportunity for underrepresented people
• Ensure an inclusive, transparent, and fiscally healthy agency
Incentives
The Enterprise Zone and Strategic Investment programs provide limited tax savings that induce long-term capital investments.
- SIP
- E-Zone
- OIA

Regional Development
Team providing targeted assistance to Oregon's unique regional economies. Helping communities and businesses access our full suite of services.

Global Strategies & Recruitment
Small matching grants to help attend trade shows and sell goods overseas. Plus targeted flexible incentives for key expansion and recruitment projects with strong job creation and wages.
- OTTP
- STEP
- SRF
- BEP

Small Business Financing
Small business debt financing at favorable terms, and loan guarantees and loan-loss reserve accounts to help free up capital to those "almost-bankable" business applicants.
- OBDF and EDLF
- ORF
- CEF and CAP

Innovation & Entrepreneurial Support
Setting the stage for future emerging industry growth and helping Oregon's entrepreneurs.
- Oregon InC
- ROI
- HIOP
- OGB
- EEIP

COBID
Business ownership certification for different demographic categories.
Access to Capital for Small Businesses

- Loans
- Loan guarantees
- Loan loss reserve
- Grants
- Private equity investments

Entrepreneurial Resources

- Laboratories
- Incubators
- Rural Opportunity Initiative
- Regional Innovation Hubs
- University Innovation Research Fund

Small Business Technical Assistance and Support

- Small Business Development Centers (SBDCs)
- Oregon Manufacturing Extension Partnership (OMEP)
- Government Contracting Assistance Program (GCAP)
- Technical Assistance for Underrepresented Businesses Program

Business Certifications

- Airport concessionaires business certification (federal)
- Disadvantaged business certification (federal)
  - Minority-owned business certification
  - Women-owned business certification
  - Service disabled veterans certification
  - Emerging small business certification
Land Readiness
Investing in property for future business growth.
- Brownfields Loan Fund
- Regionally Significant Industrial Sites

Ports
Small matching grants to help attend trade shows and sell goods overseas. Plus targeted flexible incentives for key expansion and recruitment projects with strong job creation and wages.
- Port Planning Fund
- Port Marketing Fund

Seismic Rehabilitation
Grants to shore up schools and emergency services buildings.
- Seismic Rehabilitation grant

Arts & Culture
Administering a range of arts and culture funding and assistance throughout Oregon.
- Arts Commission
- Cultural Trust

Infrastructure Development
Flexible, low-cost financing to municipalities for planning, design, and construction of utilities and facilities.
- Special Public Works Fund
- Community Development Block Grant

Broadband
The Oregon Broadband Office advocates for broadband development and secures federal funding for community broadband investment.

Water Systems
Facilitate community investment in water and wastewater systems, particularly in smaller rural communities.
- Water/Wastewater Fund
- Safe Drinking Water Loan Fund
**Mission**: To enhance the quality of life for all Oregonians through the arts by stimulating creativity, leadership and economic vitality.

*Created in 1967*

*Moved into Business Oregon in 1993*

*Nine Commissioners*

*Every State has an Arts Commission*

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**Mission**: To lead Oregon in cultivating, growing and valuing culture as an integral part of communities. We do this by inspiring Oregonians to invest in a permanent fund that provides annual grants to cultural organizations.

*Created in 2001 – Part of the Secretary of State*

*Moved into Business Oregon in 2002*

*Nine Board Members, Two Legislative Members*

*Unique Tax Credit*
Working With Your RDO

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IN CLOSING

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