

# Fund Exchange Program

## Changes beginning 2021

12/31/2020 & Prior	1/1/2021 & Forward
1. IGA for each project.	1. One general IGA that lasts the entire STIP cycle (9-30-23). Updated template of the IGA is on the "Local Government Funding" web page.
2. Limited activities funds could be used for.	2. Funds can be used on any gas tax eligible activities.
3. More ODOT oversight.	3. Responsibility for proper use of funds lies with the local governments.
4. Funding requests were not standardized.	4. Standardized letter (template on the web page) with all information to expedite payment process.
5. Random payment methods.	5. Electronic transfers to speed receipt of payments.
6. ODOT required proof of proper use of funds for each project.	6. ODOT will randomly review to ensure proper use of funds (see #3 above). (Good idea to keep cost accounting reports in case asked for proof.)
7. Funds were typically provided on a reimbursement basis.	7. Funds can be requested prior the project being started or completed (see #3 above).
8. Balances not readily available to local government agencies.	8. Balances are available on the "Local Government Funding" web page.

## What hasn't changed

- ✓ Local governments don't have to deal with federal regulations or ODOT oversight.
- ✓ Project work cannot start until an IGA is in place.
- ✓ Funding must be available in the year the projects/items will be completed or delivered. **Local governments cannot borrow from future allocations.**
- ✓ Once exchanged, local governments can use the state money as a match for **eligible** federal aid projects (e.g. exchanged state money would not be eligible as a match on a federal aid project that is off-system).
- ✓ Local governments may carry unused funds forward into future years.

## Future program changes

2021 is the last year the allocation exchange rate will be 94 cents for each Surface Transportation Block Grant (STBG) dollar. Starting January 1, 2022, the allocation will be 90 cents for every one STBG dollar. Adhering to the 4-year lapse in 2022 (per section 6.b.i.5 in the ODOT-AOC-LOC agreement).

## Next steps

1. Fax or snail mail in the electronic bank transform form (put your LGIP account in for "Bank Account Number").
2. Get your IGA in place by emailing Shelley Bokor the Name, Mailing Address, Email Address and Phone Number for the staff who will sign the IGA.

## Learn more

Visit [www.oregon.gov/ODOT](http://www.oregon.gov/ODOT) for more information about the program. Select "Funding for Local Governments" from the Funding & Grants menu.

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**\*DRAFT\***

URBAN AREA	2021 Ending Balance	2022 Federal Apportionment	2022 Federal Projects	Current Available Balance	Funds Lapsing 12/31/2022
ASTORIA	\$ 711,324.05	\$ 10.00		\$ 711,334.05	\$ 468,285.05
BAKER CITY	\$ 129,904.00	\$ 10.00		\$ 129,914.00	\$ -
BROOKINGS	\$ 166,445.00	\$ 10.00		\$ 166,455.00	\$ -
CANBY	\$ -	\$ 10.00		\$ 10.00	\$ -
COOS BAY	\$ 217,987.00	\$ 10.00		\$ 217,997.00	\$ -
COTTAGE GROVE	\$ 287,156.90	\$ 10.00		\$ 287,166.90	\$ 34,518.90
CRESWELL	\$ 140,249.06	\$ 10.00		\$ 140,259.06	\$ 2,746.06
DALLAS	\$ 844,830.06	\$ 10.00		\$ 844,840.06	\$ 442,284.06
FLORENCE	\$ 115,369.00	\$ 10.00		\$ 115,379.00	\$ -
HERMISTON	\$ 240,063.00	\$ 10.00		\$ 240,073.00	\$ -
HOOD RIVER	\$ -	\$ 10.00		\$ 10.00	\$ -
INDEPENDENCE	\$ 570,367.00	\$ 10.00		\$ 570,377.00	\$ 333,326.00
JUNCTION CITY	\$ 242,379.75	\$ 10.00		\$ 242,389.75	\$ 88,207.75
KLAMATH FALLS	\$ 2,094,102.42	\$ 10.00		\$ 2,094,112.42	\$ 1,543,772.42
LAGRANDE	\$ 701,340.78	\$ 10.00		\$ 701,350.78	\$ 367,488.78
LEBANON	\$ 101,767.73	\$ 10.00		\$ 101,777.73	\$ -
LINCOLN CITY	\$ 219,754.00	\$ 10.00		\$ 219,764.00	\$ -
MADRAS	\$ -	\$ 10.00		\$ 10.00	\$ -
MCMINNVILLE	\$ 722,145.84	\$ 10.00		\$ 722,155.84	\$ -
MOLALLA	\$ 780,593.00	\$ 10.00		\$ 780,603.00	\$ 535,855.00
MONMOUTH	\$ 665,233.15	\$ 10.00		\$ 665,243.15	\$ 416,848.15
NEWBERG	\$ 777,444.19	\$ 10.00		\$ 777,454.19	\$ 177,520.19
NEWPORT	\$ -	\$ 10.00		\$ 10.00	\$ -
NORTH BEND	\$ 129,383.00	\$ 10.00		\$ 129,393.00	\$ -
ONTARIO	\$ 465,935.85	\$ 10.00		\$ 465,945.85	\$ 178,127.85
PENDLETON	\$ -	\$ 10.00		\$ 10.00	\$ -
PRINEVILLE	\$ -	\$ 10.00		\$ 10.00	\$ -
REDMOND	\$ -	\$ 10.00		\$ 10.00	\$ -
ROSEBURG	\$ 1,038,634.30	\$ 10.00		\$ 1,038,644.30	\$ 415,355.30
SANDY	\$ -	\$ 10.00		\$ 10.00	\$ -
SCAPPOOSE	\$ 646,060.08	\$ 10.00		\$ 646,070.08	\$ 464,606.08
SEASIDE	\$ 407,297.00	\$ 10.00		\$ 407,307.00	\$ 241,274.00
SHERIDAN	\$ 1,145,330.00	\$ 10.00		\$ 1,145,340.00	\$ 989,919.00
SILVERTON	\$ 360,920.74	\$ 10.00		\$ 360,930.74	\$ 101,302.74
ST. HELENS	\$ 498,468.00	\$ 10.00		\$ 498,478.00	\$ 164,256.00
STAYTON	\$ 102,594.00	\$ 10.00		\$ 102,604.00	\$ -
SUTHERLIN	\$ 653,975.04	\$ 10.00		\$ 653,985.04	\$ 448,624.04
SWEET HOME	\$ 665,232.00	\$ 10.00		\$ 665,242.00	\$ 432,414.00
THE DALLES	\$ 370,591.00	\$ 10.00		\$ 370,601.00	\$ -
UMATILLA	\$ 106,603.84	\$ 10.00		\$ 106,613.84	\$ -
WARRENTON	\$ 559,227.00	\$ 10.00		\$ 559,237.00	\$ 425,947.00
WINSTON	\$ 154,906.68	\$ 10.00		\$ 154,916.68	\$ 16,581.68
WOODBURN	\$ 689,435.34	\$ 10.00		\$ 689,445.34	\$ 63,684.34