

The Clean Water State Revolving Fund and the Infrastructure Investment and Jobs Act of 2021

Clean Water State Revolving Fund (DEQ)

Ryan Phillips, Program Analyst

April 22nd, 2022

Key Questions

1. What is the Clean Water State Revolving Fund?
2. Is my project eligible?
3. How will the Infrastructure Investment and Jobs Act affect CWSRF's assistance to eligible borrowers?
4. How can I get more information and apply?



1. What is the Clean Water State Revolving Fund?

- **Purpose:** to help communities improve environmental and public health by preventing and mitigating water pollution
- **How:** planning, design and construction loans for point source pollutions, nonpoint source pollution and estuary management
- **How much:** ~\$200 million available annually *
- **Key benefits**
 - Below market interest rates (.6% - 2.31%)
 - Principal forgiveness: a portion of loan amount is “forgiven” upon closing the loan (up to \$500,000*)
 - Extended repayment term: up to 30 years



2. Is my project eligible?

Three P's

Public agency (or CDFI)

Pollution

Planning document



3. How will the IIJA affect CWSRF's financial assistance for eligible borrowers?

- More money (2022 ~ \$34 million, 2021 ~ \$18 million)
- More principal forgiveness
 - 49% of supplemental capitalization grant (2022 - \$9.8 million)
 - 100% emerging contaminants grant (2022 - \$1 million)
 - Expand eligibility criteria
- More kinds of support
 - Technical assistance for rural, small and tribal publicly owned treatment works (2% of federal grants, 2022 ~ \$700,000)
 - Additional outreach to disadvantaged and economically distressed communities
- More domestic procurement requirements
 - Build America, Buy America



4. How to apply and get more information?

- Apply
 - Application deadlines: Aug 12, Dec 9, April 14 (2023)
 - Types of applications: Planning, Nonpoint source, Point Source, Local Community, CDFI
- Information
 - Program website:
<https://www.oregon.gov/deq/wq/cwsrf/Pages/default.aspx>
 - Request a meeting: Loan Information Request Form

4. How to apply and get more information?

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ryan.phillips@deq.Oregon.gov

(503) 805-4147